

Comments

Indices: the Shanghai Comp makes further new short term highs, the Bovespa tests medium term resistance and EEM reasserts term uptrend, while the IBEX encounters short term resistance and remains relatively weak.

Commodities: We BUY Gold as it makes new medium term high; Copper tests early year highs.

Currencies: USD vs CHF reasserts its short term downtrends.

Portfolio & Highlights Summary

Stock	Trend	Stockcube Position	Tech Summary	Close	Target
Indices					
China (SHCOMP)	16		makes further new short term highs	3403.44	
Brazil Bovespa Index	0		tests medium term resistance	99769.90	
EEM	-55		reasserts short term uptrend, tests March relative highs	43.52	
Spain (IBEX)	-74		encounters short term resistance, reasserts short term relative downtrend	7326.40	
Commodities					
Gold	86	OPEN LONG	makes new medium term high	19.03	
Copper CMX 1st Month Continuation	-49		tests early year highs	285.00	
Currencies					
USD vs CHF	-84		reasserts short term downtrends	0.94	

Indices

Top Gainers & Losers

Symbol	Stock	Close	% Change
EWZ	Brazil - USD	30.69	3.2%
FXI	China - USD	45.53	3.2%
EEM	EEM	43.52	2.6%
AS51	Australia (ASX 200)	5920.30	-1.5%
IBEX	Spain (IBEX)	7326.40	-1.6%
VIX	OEX Volatility Index	28.08	-4.6%

We highlight China (SHCOMP) as a bull
makes further new short term highs

Trend score: 16



We highlight Brazil Bovespa Index as a bull
tests medium term resistance

Trend score: 0



We highlight EEM as a bull

reasserts short term uptrend, tests March relative highs

Trend score: -55



We highlight Spain (IBEX) as a bear

encounters short term resistance, reasserts short term relative downtrend

Trend score: -74



Commodities

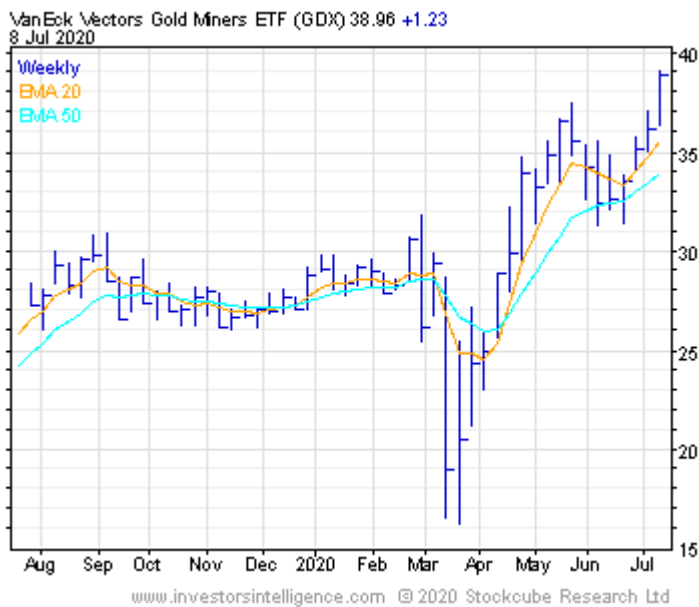
Top Gainers & Losers

Symbol	Stock	Close	% Change
W 1	Wheat CBT (1st month cont)	517.50	5.1%
PL1	Platinum NYME 1st Month	851.70	2.6%
HG1	Copper CMX 1st Month Continuation	285.00	2.4%
SB1	Sugar NYBOT (1st month cont)	12.08	-0.8%
PALL	Palladium	180.01	-1.3%
NG1	Natural Gas NYME (1st month cont)	1.83	-2.1%

We BUY Gold

makes new medium term high

Trend score: 86



We highlight Copper CMX 1st Month Continuation tests early year highs

Trend score: -49



Currencies

Top Gainers

Symbol	Currency	Close	% Change
MXNUSD	MXN vs USD	0.04	0.9%
BRLUSD	BRL vs USD	0.19	0.8%
CADUSD	CAD vs USD	0.74	0.7%

We highlight USD vs CHF as a bear

reasserts short term downtrends

Trend score: -84



Global Macro MODEL

Net 0.0%

Long: 7 open trades		av. move: 2.2%	Short: 7 open trades		av. move: -0.6
Stock Name	Open	Move	Stock Name	Open	Mov
Indices	(14.3%)	1	Indices	(71.4%)	
Brazil - USD	1 Jul 2020	3.3%	FTSE 100 Index	9 Jun 2020	2.8
			German DAX Mid Cap	9 Jun 2020	-0.9
			Nikkei 225	28 May 2020	-2.8
			S&P 600 Small Cap	17 Jun 2020	1.6
			Swiss SMI Index	27 May 2020	-4.8
Commodities	(42.9%)	3	Commodities	(-)	
Gold	8 Jul 2020	0.0%			
Oil DBIQ	2 Jun 2020	7.9%			
Sugar NYBOT (1st month cont)	1 Jul 2020	-0.7%			
Currencies	(42.9%)	3	Currencies	(28.6%)	
BRL vs USD	1 Jul 2020	-0.3%	AUD vs JPY	9 Jun 2020	0.1
CHF vs GBP	1 May 2020	1.5%	CHF vs JPY	8 Jun 2020	-1.0
TRY vs USD	2 Jun 2020	-2.1%			

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